

National Asset Management Ltd  
NAM IBBL Islamic Unit Fund  
Investment Report as at June 30, 2025

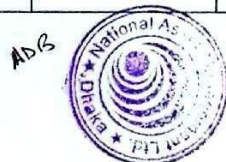
**I. Investment in Capital Market Securities (Listed)**

Sl No.	Name of the Securities	Number of Shares	Investment at Cost Value	Market Value	Diminution in the Market Value	% of Change (In terms of cost)	% of total Investment
<b>Pharmaceuticals &amp; Chemicals</b>							
1	BXPHARMA	59,900	13,580,045	5,157,390	(8,422,655)	(62.02)	3.25%
2	RENATA	3,000	3,668,604	1,465,200	(2,203,404)	(60.06)	0.92%
3	ACMELAB	50,000	4,220,173	3,610,000	(610,173)	(14.46)	2.27%
4	ORIONPHARM	37,000	4,308,522	1,121,100	(3,187,422)	(73.98)	0.71%
5	AFCAGRO	70,000	1,517,785	539,000	(978,785)	(64.49)	0.34%
	<b>Sector Total</b>		<b>27,295,129</b>	<b>11,892,690</b>	<b>(15,402,439)</b>	<b>(275.01)</b>	<b>7.49%</b>
<b>Fuel &amp; Power</b>							
6	UPGDCL	52,000	16,859,837	6,271,200	(10,588,637)	(62.80)	3.95%
7	SUMITPOWER	70,000	3,101,110	987,000	(2,114,110)	(68.17)	0.62%
8	POWERGRID	300,000	21,369,839	9,750,000	(11,619,839)	(54.37)	6.14%
9	TITASGAS	80,000	3,861,734	1,536,000	(2,325,734)	(60.23)	0.97%
10	MJLBD	25,000	2,452,466	2,345,000	(107,466)	(4.38)	1.48%
	<b>Sector Total</b>		<b>47,644,986</b>	<b>20,889,200</b>	<b>(26,755,786)</b>	<b>(249.96)</b>	<b>13.16%</b>
<b>Engineering</b>							
11	BBSCABLES	60,112	4,068,160	871,624	(3,196,536)	(78.57)	0.55%
12	BSRMLTD	18,000	2,180,620	1,360,800	(819,820)	(37.60)	0.86%
13	IFADAUTOS	70,305	3,717,991	1,546,710	(2,171,281)	(58.40)	0.97%
14	GPHISPAT	55,387	2,919,162	963,734	(1,955,428)	(66.99)	0.61%
15	BBS	60,000	1,888,000	618,000	(1,270,000)	(67.27)	0.39%
	<b>Sector Total</b>		<b>14,773,932</b>	<b>5,360,868</b>	<b>(9,413,065)</b>	<b>(308.82)</b>	<b>3.38%</b>
<b>Corporate bond</b>							
16	IBBLPBOND	1,029	715,671	659,075	(56,596)	(7.91)	0.42%
	<b>Sector Total</b>		<b>715,671</b>	<b>659,075</b>	<b>(56,596)</b>	<b>(7.91)</b>	<b>0.42%</b>
<b>Textile</b>							
17	MATINSPINN	20,000	890,818	906,000	15,182	1.70	0.57%
18	SQUARETEXT	20,000	1,113,257	978,000	(135,257)	(12.15)	0.62%
19	ARGONDENIM	15,000	336,690	314,000	(22,690)	(6.74)	0.20%
	<b>Sector Total</b>		<b>2,340,765</b>	<b>2,198,000</b>	<b>(142,765)</b>	<b>(17.18)</b>	<b>1.39%</b>
<b>NBFI</b>							
20	ISLAMICFIN	60,000	1,670,998	480,000	(1,190,998)	(71.27)	0.30%
	<b>Sector Total</b>		<b>1,670,998</b>	<b>480,000</b>	<b>(1,190,998)</b>	<b>(71.27)</b>	<b>0.30%</b>
<b>Services &amp; Real Estate</b>							
21	SAIFPOWER	234,700	8,931,591	1,689,840	(7,241,751)	(81.08)	1.06%
	<b>Sector Total</b>		<b>8,931,591</b>	<b>1,689,840</b>	<b>(7,241,751)</b>	<b>(81.08)</b>	<b>1.06%</b>
<b>Cement</b>							
22	LHBL	272,100	25,948,718	12,924,750	(13,023,968)	(50.19)	8.14%
23	CONFIDCEM	15,000	1,184,371	745,500	(438,871)	(37.06)	0.47%
	<b>Sector Total</b>		<b>27,133,089</b>	<b>13,670,250</b>	<b>(13,462,839)</b>	<b>(87.25)</b>	<b>8.61%</b>



Bank							
24	FIRSTSBANK	546,000	5,976,175	2,074,800	(3,901,375)	(65.28)	1.31%
25	GIB	735,000	6,411,676	2,205,000	(4,206,676)	(65.61)	1.39%
	Sector Total		12,387,851	4,279,800	(8,108,051)	(130.89)	2.70%
Insurance							
26	NORTHRNINS	120,000	7,083,029	3,132,000	(3,951,029)	(55.78)	1.97%
27	FAREASTLIF	10,000	871,273	243,000	(628,273)	(72.11)	0.15%
28	ISLAMIINS	220,000	15,270,742	7,898,000	(7,372,742)	(48.28)	4.98%
29	ICICL	30,000	928,811	603,000	(325,811)	(35.08)	0.38%
	Sector Total		24,153,855	11,876,000	(12,277,855)	(211.25)	7.48%
Tannery Industries							
30	FORTUNE	20,000	1,861,636	294,000	(1,567,636)	(84.21)	0.19%
31	APEXFOOT	2,800	656,563	569,520	(87,043)	(13.26)	0.36%
	Sector Total		2,518,199	863,520	(1,654,679)	(97.46)	0.54%
IT							
32	GENEXIL	177,008	20,665,176	3,911,877	(16,753,299)	(81.07)	2.47%
33	ITC	30,000	1,156,885	1,065,000	(91,885)	(7.94)	0.67%
	Sector Total		21,822,061	4,976,877	(16,845,184)	(89.01)	3.14%
Ceramics							
34	RAKCERAMIC	150,000	8,572,075	2,880,000	(5,692,075)	(66.40)	1.81%
35	FUWANGCER	110,000	2,880,515	1,397,000	(1,483,515)	(51.50)	0.88%
	Sector Total		11,452,590	4,277,000	(7,175,590)	(117.90)	2.70%
Miscellaneous							
36	NFML	354,611	13,484,636	3,652,493	(9,832,142)	(72.91)	2.30%
37	BEXIMCO	31,500	3,534,613	3,468,150	(66,463)	(1.88)	2.19%
38	SKTRIMS	20,000	681,700	206,000	(475,700)	(69.78)	0.13%
	Sector Total		17,700,948	7,326,643	(10,374,305)	(144.58)	4.62%
	Sub- Total		220,541,665	90,439,762	(130,101,903)	(58.99)	56.99%

Sl No.	Name of the Securities	Number of Shares	Investment at Cost	Market Value	Diminution in the Market Value	% of Change (In terms of cost)	% of total Investment
	B. Listed Mutual Funds						
	Sub-Total		-	-	-	-	-
	C. Listed Bond/Debenture/ Islamic						
			-	-	-	-	-
	Sub-Total		-	-	-	-	-
	D. Other Listed Securities						
			-	-	-	-	-
	Sub Total		-	-	-	-	-
	Grand Total of Capital Market Securities (Listed)		220,541,665	90,439,762	(130,101,903)	(58.99)	56.99%



**II. Investment in Capital Market Securities(Non- Listed)**

Sl No.	Name of the Securities	Number of Shares	Investment at Cost	Market Value	Diminution in the Market Value	% of Change (In terms of cost)	% of total Investment
<b>A. Open-End Mutual Funds</b>							
1	HFAML Shariah Unit Fund	1,500,000	15,000,000	11,730,000	(3,270,000)	(21.80)	7.39%
	Sub-Total	-	-	-	-	-	-
<b>B. Pre-IPO Placement Shares</b>							
2	Islam Oxygen Ltd	300,000	6,900,000	5,589,000	(1,311,000)	(19)	3.52%
	Sub-Total	-	-	-	-	-	-
	Bond/Debenture/ Islamic Securities	-	-	-	-	-	-
	Sub Total	-	-	-	-	-	-
	Grand Total of Capital Market Securities (Non Listed)		21,900,000	17,319,000	(4,581,000)	(20.92)	10.91%

**II. Grand Total of Capital Market Securities (Non-Listed)****21,900,000****III. Cash and Cash Equivalent and investment in Securities (Not related to Capital Market)**

<b>A. Money Market Instruments (Script Wise)</b>	Types	Number of Securities	Cost Value	Market/Fair Value
N/A		-	-	-

Total Investment in Money Market Instrument

-

<b>B. Term Deposit/ Investment</b>	Rate of Interest	Investment Value	Maturity Value	Fair Value
First Security Islami Bank Ltd	12.0%	10,148,375	10,451,992	10,305,188
Pubali Bank Limited	10.0%	2,099,226	2,152,138	2,110,153

Total Investment in MTDR

**12,415,341****C. Cash at Bank**

	Nature of Account	Rate of Interest	Available Balance	Cost Value	Fair Value
First Security Islamic Bank Limited A/C: 350	Current	3.00%	37,863	N/A	37,863
Al-Arafah Islami Bank PLC. A/C: 163	Current	4.00%	3,862,203	N/A	3,862,203
Al-Arafah Islami Bank PLC. A/C: 174	Current	4.00%	3,123	N/A	3,123
Al-Arafah Islami Bank PLC. A/C: 185	Current	4.00%	3,761	N/A	3,761

**3,906,949****D. Cash in Hand**

	Receivable Value	Payable Value	Cash Available
	-	-	-

**E. IPO Application**

	Company's Name	Alloted Amount	Applied Amount	Total Amount

**III. Total Cash and Cash Equivalent and investment in Securities (Not related to Capital Market)****16,154,550****Total Investment=(I+II+III)****258,596,216**


Manager (Accounts)




Chief Executive Officer (Acting)